

# RECURRENT ENERGY IS DISTRIBUTED SOLAR POWER

Recurrent Energy is at the forefront of reinventing the business of distributed generation. We use proven solar technology—clean power plants located exactly where they're needed most—to solve the problem of rising energy demand.

By building, owning, and operating distributed solar energy systems, we offer a unique service—one that allows utilities, governments, and commercial customers to enjoy all of the benefits of solar energy without capital investment or risk of ownership.

## Our Focus: Global Commercial, Government, and Utility Photovoltaic Markets

Our vision is to build a clean energy business at scale. We're answering our society's increasing appetite for power by building a vast fleet of distributed solar generating systems, specifically targeting utilities and large electricity users:

### Utility Customers (Wholesale)

Investor owned utilities, municipal utilities

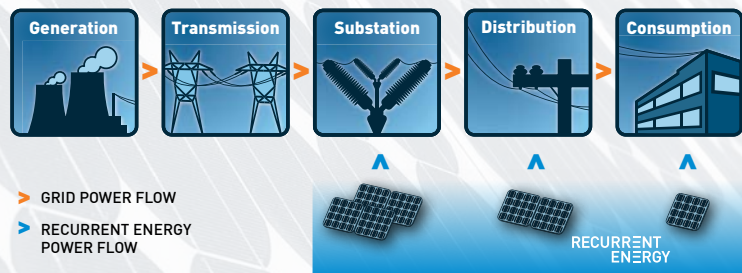
### Large Electricity Users (Retail)

REITs, corporations, educational institutions, and governments

For utilities we offer innovative approaches to siting new renewable energy sources close to their customers; for commercial and government customers, we offer onsite solar power at grid-competitive prices.

## Recurrent Energy & The Grid

The Recurrent Energy distributed power model generates dependable power from locally sited solar energy systems. The result is clean, dependable distributed power right where it's needed most.

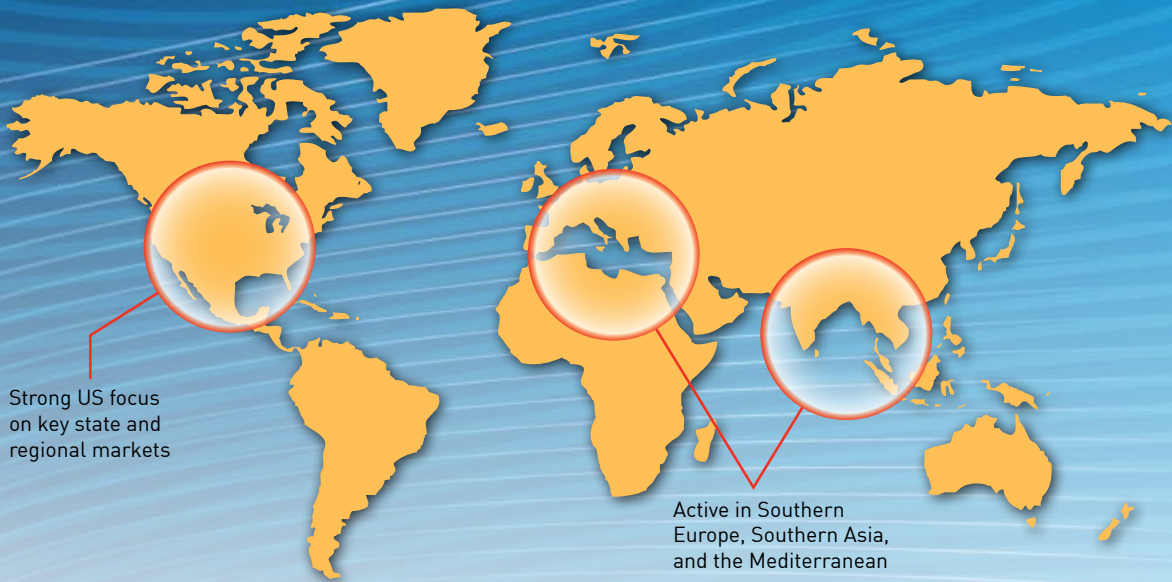


A POWERFUL VISION:

# UNLIMITED SOLAR

Solar module prices continue to drop at an unprecedented rate, opening the door to exciting development opportunities. With \$75 million in corporate equity from Hudson Clean Energy Partners and established banking relationships, we stand among the best equipped in the market to deliver large-scale solar photovoltaic power around the world.

At the helm is a management team with more than 100 years of solar, development, finance, and energy experience. With projects already on the ground in the U.S., and a pipeline that includes Europe and developing markets, Recurrent Energy has emerged at the forefront of the growing global distributed solar power market.



## PROJECT EXAMPLES



### The North Face

Innovative, space-saving design on storm water retention pond. Offsets 24% of the power for The North Face's North American Distribution Center.

1.1 MW

5,504 Panels



### San Domenico School

Multi-site configuration includes rooftop and ground-mount arrays. In addition to offsetting 85% of electricity needs, the system is an educational tool for school teachers.

412 kW

2,358 Panels



### City of San Francisco

The nation's largest municipal solar project, and the largest solar PV project in CA—will triple the solar energy output of the City. Slated for 2010 completion, it will power San Francisco public services, including streetlights, MUNI, and SFO.

5 MW

25,000 Panels